

## **Form CRS for P/E Global LLC**

**May 29, 2020**

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

P/E Global LLC (“P/E Global”) is registered as an investment adviser with the Securities and Exchange Commission and provides advisory accounts and services rather than brokerage accounts and services.

Brokerage and investment advisory services and fees differ. It is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

This document gives you a summary of the types of services we provide, how you pay, our legal obligations to you, conflicts of interest that may arise in providing services to you as well as our disciplinary history and that of our financial professionals. Please ask us for more information. **Throughout this document highlighted in red are questions you should ask us.**

### ***What investment services and advice can you provide me?***

P/E Global (“P/E Global”) provides investment advisory and portfolio management on a discretionary basis to retail investors. We utilize proprietary investment strategies that are based on our belief that by combining effective diversification, thorough analysis and continuous risk management, the investment objectives of our clients can be met with greater consistency. We are registered with the Commodity Futures Trading Commission as a commodity pool operator and as a commodity trading advisor and also a member of the National Futures Association.

We tailor our advisory services to the individual needs of our clients by varying, upon client request, risk level, the types of assets an account may trade and the base currency of an account. Clients may also trade either futures contracts or forwards as well as impose limits on individual positions, overall portfolio exposure and other measures. Clients may request other variations or impose other restrictions.

Most of the accounts P/E Global manages have minimum initial investments of \$25,000,000, although we may accept subscriptions for lesser amounts in our sole discretion. Additionally, you must be a “qualified eligible person” as defined by CFTC Regulation 4.7.

***Given my financial situation, should I choose an investment advisory service? Why or why not?***

***How will you choose investments to recommend to me?***

***What is your relevant experience, including your licenses, education and other qualifications?***

***What do these qualifications mean?***

### ***What fees will I pay?***

We base fees on a percentage of your assets under management and typically collect performance-based fees. Management fees are scaled based on the leverage level of each account and other factors. Management fees do not exceed 2.0% on an annualized basis for the standard level of risk (12% annualized volatility). The highest management fee currently charged is 2.25% for an account running at a risk level of 1.5 times the standard level of risk. If you add assets to your account, we will collect more fees, therefore we have incentive to encourage you to increase assets in your account.

Clients typically pay P/E Global a performance fee of up to twenty percent (20%) of the client’s increase in net asset value per share calculated on profit/loss, net after management fees and brokerage and other expenses, computed on a loss carry-forward or high water mark basis, meaning that no performance fee will be charged unless and until the prior high water mark is reached on the account or fund.

Some clients may pay a performance fee of up to thirty percent (30%) (calculated on a high-water mark/loss carryforward basis), subject to a periodic minimum performance fee payment in lieu of management fees.

Fees for certain products are negotiable. Management fees and performance fees are billed either monthly, quarterly or annually in arrears. You will be responsible for paying all of the trading costs and expenses as well as custodian fees for your account.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

As described above, clients typically pay P/E Global a performance fee based on the client's increase in net asset value calculated on profit/(loss), net after management fees and brokerage expenses, computed on a loss carry-forward or high water mark basis. This means that no performance fees will be charged unless and until the prior high water mark is reached on an account. Certain clients investing in investment products offered by P/E Global do not pay any performance fees. As a result, we may have an incentive to favor clients who pay performance-based fees over those who do not.

P/E Global's financial professionals have invested in pooled investment vehicles that are managed by P/E Global and/or its affiliates. These pooled investment vehicles invest in the same futures contracts that P/E Global recommends to other clients. As a result, we may have an incentive to favor these pooled investment vehicles.

To mitigate P/E Global's incentive to favor certain performance fee paying accounts or pooled investment vehicles in which our financial professionals may be invested, P/E Global allocates all trades across accounts on a pro rata basis. To the extent there is a split fill, the oldest account will get the high price and the youngest account will get the low price. P/E Global's Chief Compliance Officer monitors the firm's accounts to ensure compliance with its trade allocation policy.

***How might your conflicts of interest affect me, and how will you address them?***

***How do your financial professionals make money?***

Our financial professionals are compensated based on both individual and firm performance. Compensation includes both base salary and discretionary bonus. The overall size of the bonus pool is based on firm performance.

***Do you or your financial professionals have legal or disciplinary history?***

No. For a free and simple search tool to research our firm and our financial professionals go to [Investor.gov/CRS](http://Investor.gov/CRS).

***As a financial professional, do you have any disciplinary history? For what type of conduct?***

To request additional information or the most recent copy of this document, please contact us at (617) 933-4500. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (the "SEC") or by any state securities authority. Registration with the SEC as an investment adviser does not imply any certain level of skill or training. Additional information about P/E Global also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***